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01/01/2019

CFC
FRN

31 DEC 2018



REVISED AUDIT REPORT
(for Project Financial Statement Including IFR/SoE)

To,
The State Project Director, ACCSDP
ARIAS Society,
Agriculture Complex, Khanapara,
Guwahati, Assam.

Introductory

We have audited the attached Balance Sheet, Income & Expenditure Account and Receipts & Payments Account of the **Assam Citizen Centric Service Delivery Project** [financed under World Bank Loan No. 8754-IN] as of March 31, 2018 for the year then ended. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We conducted our audit in accordance with National Standards on Auditing issued by the Institute of Chartered of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the Sources and Application of Funds and the financial position of Assam Agricultural Competitiveness Project for the year ended March 31, 2018, in accordance with relevant national standards.

In addition,

- (a) with respect to SoE's/IFRs, adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditures incurred; and
- (b) which expenditures are eligible for financing under the Loan/Credit Agreement [Cr. 8754-IN].
- (c) The SoE's/IFR submitted and procedure and internal controls involved in their preparation can be relied upon to support the withdrawals.

For,
Sanjay Hazarika & Co.,
Chartered Accountants,
FRN: 312075E



Tridib P. Barua
Partner

M. No.: 055641

Dated – 29-12-2018, Guwahati - 03

Assam Citizen Centric Service Delivery Project

Balance Sheet as at 31-03-2018

Prev. Year	LIABILITIES	AMOUNT	TOTAL	Prev. Year	ASSETS	AMOUNT	TOTAL
126,772.00	Capital Fund: Opening Balances Add: Grant in Aid Less: Total Project Expenditure	126,772.00 361,000,000.00 361,126,772.00 15,096,715.00	346,030,057.00	2,626,772.00	Current Assets & Loans & Advances: i) Closing Balances of Cash in Hand & at Bank ii) Advance (OB) Add: during the year	345,905,657.00 30,000.00 94,400.00	345,905,657.00 124,400.00
2,500,000.00	Current Liabilities & Provisions: a) Temporary Advance from PCU Less: Refunded	2,500,000.00 2,500,000.00	-				
0.00	b) Deductions of Statutory & other Dues: (To be deposited)		-				
2,626,772.00	TOTAL :		346,030,057.00	2,626,772.00	TOTAL :		346,030,057.00

As per our report of even date annexed.,
For, **Sanjay Hazarika & Co.,**
Chartered Accountants,
FRN : 312075E



Tridip P. Barua
Partner
M. No.: 055641

Dated : 24-11-2018
Place : Guwahati - 3.

Assam Citizen Centric Service Delivery Project

Income & Expenditure Account for the year ended on 31st. March, 2018

Prev. Year	EXPENDITURE	AMOUNT	TOTAL	Prev. Year	INCOME	AMOUNT	TOTAL
6,638,815.00	To Incremental Operating Cost		0.00	0.00	By Grant-in Aid Received from Government of Assam		0.00
5,348,212.00	To Remuneration of PMU Staffs		0.00				
0.00	To Excess of Income over Expenditure during the Year		0.00	11,987,027.00	By Excess of Expenditure over Income during the Year		0.00
11,987,027.00	TOTAL :		0.00	11,987,027.00	TOTAL :		0.00

As per our report of even date annexed.,
For, **Sanjay Hazarika & Co.,**
Chartered Accountants,
FRN : 312075E



(Signature)
Tirdo P. Barua
Partner
M. No.: 055641

Dated : 24-11-2018
Place : Guwahati - 3.

Assam Citizen Centric Service Delivery Project

Receipts & Payments Account for the year ended on 31st. March, 2018

Prev. Year	RECEIPTS	AMOUNT	TOTAL	Prev. Year	PAYMENTS	AMOUNT	TOTAL
12,113,799.00	To Opening Balance :			6,638,815.00	By Incremental Operating Cost		4,763,262.00
	Cash in Hand	0.00		5,348,212.00	By Remuneration of PMU Staffs		2,901,360.00
	Cash at Bank	2,596,772.00	2,596,772.00		By BPR-Eng & IT Spl.PMU		2,125,440.00
-	To Grant in Aid		361,000,000.00		By Senior Advisor, ACCSDP		617,333.00
					By Strengthening Project Base-line & M&E		4,689,320.00
				504,917.00	By Deposit of Statutory Dues:		
7,000.00	To Sale Proceeds of Bid Documents		-		Professional Tax	20,686.00	
					Income Tax	1,082,444.00	
2,500,000.00	To Temporary Advance from PCU		-		VAT	27,665.00	1,130,795.00
				7,000.00	By Sale Proceeds deposited to Govt. Revenue A/c		-
				-	By Refund of Temporary Advance		2,500,000.00
504,917.00	To Deductions of Statutory Dues:			30,000.00	By Advance to M. Sarma, Manager, ARIAS Society		94,400.00
	Professional Tax	20,686.00					
	Income Tax	1,082,444.00		2,596,772.00	By Closing Balance :		
	VAT	27,665.00	1,130,795.00		Cash in Hand	-	
					Cash at Bank:(BOB, A/c. No. 56720200000013)	345,905,657.00	345,905,657.00
15,125,716.00	TOTAL :		364,727,567.00	15,125,716.00	TOTAL :		364,727,567.00

As per our report of even date annexed.,
For, **Sanjay Hazarika & Co.,**
Chartered Accountants,
FRN : 312075E



Tridib P. Barua
Partner
M. No.: 055641

Dated : 24-11-2018
Place : Guwahati - 3.

Reconciliation statement of Reimbursement claims

Financial Year	Expenditure as per AFS (Note 1)	Expenditure Ineligible for Reimbursement	Mobilisation Advance Given	Adjustment of Mobilisation advance during the year	Total Claimable Expenditure	Expenditure as per SOE (Note 2)	Difference in Expenditure
1	2	3	4	5	6=2-3+4-5	7	8= 6-7
2015-16	13,086,201.00	0.00	0.00	0.00	13,086,201.00	13,080,000.00	6,201.00
2016-17	11,987,027.00	0.00	0.00	0.00	11,987,027.00	11,990,000.00	-2,973.00
2017-18	15,096,715.00	0.00	0.00	0.00	15,096,715.00	15,900,000.00	-803,285.00
TOTAL	40,169,943.00	0.00	0.00	0.00	40,169,943.00	40,970,000.00	-800,057.00

1. The Reconciliation statement of Reimbursement claims has been worked out on the basis of gross expenditure incurred or services rendered by the PCU for the period from the FY 2015-16 & upto FY 2017-18.
2. SOE Expenditure has been worked out on the basis of SOEs submitted for expenditure incurred for the above period.

As per our report of even date annexed.,

For,

Sanjay Hazarika & Co.,
Chartered Accountants,
FRN : 312075E



Tridip P. Barua

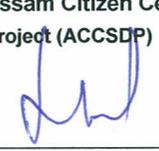
Partner

M. No.: 055641

Dated : Guwahati-03, 24-11-2018

For,

**Assam Citizen Centric Service Delivery
Project (ACCSDP)**


 State Project Director

S.no	Particulars	Amount (Rs.)	Rate of Claim(%)	Claim Amount	Remarks
1	Component 1				
	Consultants Services	573,473.00	100.00	573,473.00	
	Incremental Operating Cost	12,512,728.00	100.00	12,512,728.00	
	Total Expenditure for the FY 2015-16 (I)	13,086,201.00		13,086,201.00	
2	Component 1				
	Consultants Services	5,348,212.00	100.00	5,348,212.00	
	Incremental Operating Cost	6,638,815.00	100.00	6,638,815.00	
	Total Expenditure for the FY 2016-17 (II)	11,987,027.00		11,987,027.00	
3	Component 1				
	Consultants Services: upto 30-06-2017	1,180,000.00	100.00	1,180,000.00	
	: After 30-06-2017	7,830,000.00	80.00	6,264,000.00	
	Incremental Operating Cost : upto 30-06-2017	1,040,000.00	100.00	1,040,000.00	
	: After 30-06-2017	5,046,715.00	80.00	4,046,000.00	
	Total Expenditure for the FY 2017-18 (III)	15,096,715.00		12,530,000.00	
	GRAND TOTAL(I+II+III)	40,169,943.00		37,603,228.00	

Note: 100 % (percent) claims were made on expenditure related to Project Preparation Advance (PPA) i.e. upto Appln. No. 07 for the period from 01-01-2016 & upto 30-06-2017 & 80 % (percent) claims were made on expenditure vide Appln. No. 08 & onwards i.e. for the period from 01-07-2017 & upto 31-03-2018.

As per our report of even date annexed.,

For,

Sanjay Hazarika & Co.,
Chartered Accountants,
FRN : 312075E



Tridib P. Barua
Partner

M. No.: 055641

Dated : Guwahati-03, 24-11-2018

For,

Assam Citizen Centric Service Delivery
Project (ACCSDP)

State Project Director

LIST OF REIMBURSEMENT CLAIM SUBMITTED TO WORLD BANK (Loan No. Q924-IN)

SI No	PCU Appl. App. No.	Period	R.I.Claim	Amount	Progressive total	DEA Appl. No. & Date		Amount approved.	Cumulative of Amount approved.	Amount Disallowed	RF/WA No	Date
			Expend.	Claim		App. No	Date					
	01	01-01-16 to 12-01-2016	0.130	0.130	0.130			0.130	0.130			
	02	13-01-16 to 31-03-2016	12.950	12.950	13.080			12.950	13.080			
I) For the FY 2015-16			13.080	13.080				13.080				
	03	01-04-16 to 30-06-2016	4.810	4.810	17.890			4.810	17.890			
	04	01-07-16 to 30-09-2016	2.750	2.750	20.640			2.750	20.640			
	05	01-10-16 to 31-12-2016	2.070	2.070	22.710			2.070	22.710			
	06	01-01-17 to 31-03-2017	2.360	2.360	25.070			2.360	25.070			
II) For the FY 2016-17			11.990	11.990				11.990				
	07	01-04-17 to 30-06-2017	2.220	2.220	27.290			2.220	27.290			
	08	01-07-17 to 30-09-2017	2.920	2.336	29.626			2.336	29.626			
	09	01-10-17 to 31-12-2017	4.140	3.312	32.938			3.312	32.938			
	10	01-01-18 to 31-03-2018	6.620	5.296	38.234			5.296	38.234			
III) For the FY 2017-18			15.900	13.164				13.164				
Total (I+II+III)			40.970	38.234				38.234		0		
								Total Rs.	38.234			
								Less: Disallowed	0			
								Amount Disbursed	38.234			

As per our report of even date annexed.,

For,
Sanjay Hazarika & Co.,
Chartered Accountants,
FRN:312075E



Tridip P. Barua
M. No.:055641
Partner

Dated : Guwahati, the 24th November, 2018

For,
Assam Citizen Centric Service Delivery Project (ACCSDP)

State Project Director

Financial Year	Total expenditure claim as per SOE	Expenditure Ineligible for Reimbursement	Expenditure of Prev. Year not claimed, now taken into account	Total Expenditure	Mobilisation Advances given as per AFS	Advances adjusted as per AFS	Expenditure as Per Audit Report	Total Claimable expenditure as per AFS	Difference Between Audited exp & SOE report	Remarks
1	2	3	4	5	6	7	8	9=(8+6-7)	10=(5-9)	
2015-16	13,080,000.00	0.00	0.00	13,080,000.00	0.00	0.00	13,086,201.00	13,086,201.00	-6,201.00	difference due to rounding off
2016-17	11,990,000.00	0.00	0.00	11,990,000.00	0.00	0.00	11,987,027.00	11,987,027.00	2,973.00	difference due to rounding off
2017-18	15,900,000.00	0.00	0.00	15,900,000.00	0.00	0.00	15,096,715.00	15,096,715.00	803,285.00	8,00,000.00 excess claim under Consultants Services vide Application No. 08
Total	40,970,000.00	0.00	0.00	40,970,000.00	0.00	0.00	40,169,943.00	40,169,943.00	800,057.00	3,285.difference due to rounding off

NOTES AND INFORMATION FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING AS ON
31ST. MARCH, 2018

A) SIGNIFICANT ACCOUNTING POLICIES

1. These are the Financial Statements of the Assam Citizen Centric Service Delivery Project, (ACCSDP) under Assam Rural Infrastructure and Agricultural Services Society (*An Autonomous Body under Govt. of Assam*).
2. These financial statements apply to the financial year ended on 31st March 2018 and have been stated in INR.
3. These financial statements have been prepared in accordance with applicable Accounting Standards.
4. These financial statements have been prepared using the Cash Basis of accounting.
5. These financial statements have been prepared on a going concern basis.

B) NOTES ON ACCOUNTS

1. Previous year figures have been rearranged, regrouped and recast wherever necessary.
2. For the FY 2015-16 & 2016-17, the entire Grant-in-Aid received for the project was taken to the Income side of the Income & Expenditure Account. This resulted in an Excess of Expenditure over Income or vice versa in the Income & Expenditure Account, which was then either added to or subtracted from the Capital Account in the Balance Sheet.

As this was not considered a true & correct representation of the state of affairs of the Project, from the FY 2017-18, the entire Grant-in-Aids for the project expenditure was reflected in the Capital Fund under the Balance Sheet, thus the entire total project expenditure incurred during the year have been adjusted in the Capital fund under the Balance Sheet.

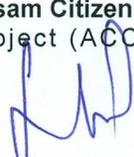
As per our report of even date annexed.,
For,
Sanjay Hazarika & Co.,
Chartered Accountants,
FRN:312675E





Tridip P. Barua
Partner
M. No.: 55641

For,
**Assam Citizen Centric Service Delivery
Project (ACCSDP)**



State Project Director

Dated: 24-11-2018 Guwahati-3